Golar LNG

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Forward Looking Statement

This presentation contains forward-looking statements (as defined in Section 21E of the Securities Exchange Act of 1934, as amended) which reflects management’s current expectations, estimates and projections about its operations. All statements, other than statements of historical facts, that address activities and events that will, should, could or may occur in the future are forward-looking statements. Words such as “may,” “could,” “should,” “would,” “expect,” “plan,” “anticipate,” “intend,” “forecast,” “believe,” “estimate,” “predict,” “propose,” “potential,” “continue,” or the negative of these terms and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, some of which are beyond our control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Unless legally required, Golar undertakes no obligation to update publicly any forward-looking statements whether as a result of new information, future events or otherwise.

Among the important factors that could cause actual results to differ materially from those in the forward-looking statements are: changes in LNG carriers, FSRU and floating LNG vessel market trends, including charter rates, ship values and technological advancements; changes in the supply and demand for LNG; changes in commodity prices; changes in trading patterns that affect the opportunities for the profitable operation of LNG carriers, FSRUs; and floating LNG vessels; changes in Golar’s ability to retrofit vessels as FSRUs and floating LNG vessels and in our ability to obtain financing for such retrofitting; increases in costs; changes in the operating performance of Hilli Episeyo (the “Hilli”) following acceptance; changes in our ability to close the sale of the equity interests in Hilli on a timely basis or at all; our ability to make additional equity funding payments to Golar Power to meet our obligations under the shareholders’ agreement; changes in the availability of vessels to purchase, the time it takes to construct new vessels, or the vessels’ useful lives; changes in the ability of Golar to obtain additional financing; changes in Golar’s relationships with major chartering parties; changes in Golar’s ability to sell vessels to Golar LNG Partners LP; Golar’s ability to integrate and realize the benefits of acquisitions; changes in rules and regulations applicable to LNG carriers, FSRUs and floating LNG vessels; our inability to achieve successful utilization of our expanded fleet or inability to expand beyond the carriage of LNG and provisions of FSRUs particularly through our innovative FLNG strategy and our JVs; changes in domestic and international political conditions, particularly where Golar operates; as well as other factors listed from time to time in registration statements, reports or other materials that we have filed with or furnished to the Securities and Exchange Commission, or the Commission, including our most recent annual report on Form 20-F.

As a result, you are cautioned not to rely on any forward-looking statements. Actual results may differ materially from those expressed or implied by such forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise unless required by law.
Golar LNG – LNG infrastructure from gas to power

1) GMLP currently has 50% interest in Hilli T1 and T2, which represents the current contracted capacity of the Hilli Episeyo, which has a total of 4 trains
2) Golar Power is a 50/50 JV between Golar LNG Limited and Stonepeak Infrastructure
3) Sergipe is a 50/50 JV between Golar Power and EBRASIL Energia Ltda, one of the largest independent power producers in Brazil
The FLNG Challenge: Finding Room

2.4 x 1.0mtpa plant
Excludes jetty and loading facilities
Excludes storage
Acreage: 40,800m²

1 x 2.4mtpa plant
Includes ‘jetty’ and ‘loading’ facilities
Includes 125,000cbm storage
Acreage: 18,900m²
Hilli starboard view: common gas treatment and loading

- LNG Expander, heavies fractionator and refrigerant storage
- LNG Loading Arms
- Boil-off compression and recycle gas compression
- Utilities in lower sponsons, 2x30MW generators, electrical and instrumentation rooms
- Dehydration and mercury removal
- Inlet slug catcher and Amine absorption for acid gas removal
- Submerged Yoke Mooring System
Hilli port view: 4 x liquifaction trains, waste heat recovery
Parallel technical and commercial pathways

Technical: Key periods of conversion

- **FEED (Speculative Conversion)**: Late-12 to Mid-14
- **Construction**: Jul-14 to Oct-17
- **Transit / Hook-Up**: Oct-17 to Dec-17
- **Gas Commissioning / Start-Up / Acceptance**: Dec-17 to May-18

Commercial: Interactions with Client

- **Initial Discussions**: Late-12 to Mid-15
- **Term Sheet Signed**: Oct-15
- **Field Development and Shore Plant construction**: 2015-2017
- **Commercial Acceptance**: 31st May 2018

From 2nd generation LNGC to World’s fastest and cheapest FLNG unit
FLNG: Floating solutions are cheaper, Golar execution is cheapest

FSRUs redefined one end of the LNG value chain...

...Golar is currently redefining the other end

Sources: Wood, MacKenzie, IHS Markit
Key success factors: Cross-industry experience

LNG
- 40 years in LNG shipping
- In-house marine operations
- Intimate knowledge of LNG safety standards
- Well-developed risk management
- Diversified fleet and utilized technologies

Offshore O&G
- Understanding of spacial constraints
- Compressed process technology
- Implementation of production-related safety
- Adoption to offshore operations
- Close relationship with contracting partners

FSRU
- Highly-experienced conversion team
- Strong Topside/Hull interface
- Handling/integration with subcontractors
- Developed long-term operation experience
- Managing active gas processes
THANK YOU